

**TOWN OF JEFFERSON
RESOLUTION 05-16A
BORROWING RESOLUTION**

The Town Board of the Town of Jefferson, Jefferson County, Wisconsin with authority under s. 67.12 Wis. stats., by a majority of the town board on a roll call vote with a quorum present and voting, and proper notice having been given, resolves and orders as follows:

That the town board chair (Nancy Emons), and town treasurer (Alice Fischer) are hereby authorized to act on behalf of the Town Board of the Town of Jefferson to borrow a sum not to exceed \$700,000 on the terms set in a 10 year loan instrument due no later than July 2, 2026, for the purpose of implementing the Popp Road/Crawfish River Embankment Project, with said principal and interest to be levied as a direct annual, irrevocable tax upon all property in the town, and establishes a debt service fund as required by s. 67.11. Wis. stats., and orders that this resolution will become effective upon adoption by the town board and posting and publication by the town clerk as required under s. 60.80, Wis. stats.

Adopted this 2nd day of May, 2016.

Nancy J. Emons, Chair

Tyson Barnes, Supervisor

Donna Hollinger, Supervisor

Jim Mode, Supervisor

Tracie Stammer, Supervisor

ATTEST TO:

Tina Barnes, Clerk