

**TOWN OF JEFFERSON  
RESOLUTION 06-2020  
BORROWING RESOLUTION**

The Town Board of the Town of Jefferson, Jefferson County, Wisconsin with authority under s. 67.12 Wis. stats., by a majority of the town board on a roll call vote with a quorum present and voting, and proper notice having been given, resolves and orders as follows:

That the town board chair (Michael Hollinger), and town treasurer (Alice Fischer) are hereby authorized to act on behalf of the Town Board of the Town of Jefferson to borrow a sum not to exceed \$230,000.00 on the terms set in a 9 month loan instrument due no later than April 2021, for the purpose of Town Road Maintenance and Improvements, with said principal and interest to be levied as a direct annual, irrevocable tax upon all property in the town, and establishes a debt service fund as required by s. 67.11. Wis. stats., and orders that this resolution will become effective upon adoption by the town board and posting by the town clerk as required under s. 60.80, Wis. stats.

Adopted this 1<sup>st</sup> day of June, 2020.

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Michael Hollinger, Chair

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Curtis Backlund, Supervisor

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Gregg Hill, Supervisor

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Jim Mode, Supervisor

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Tracie Stammer, Supervisor

ATTEST TO:

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Tina Barnes, Clerk